

FISCAL NOTE

SB 2218 - HB 3392

February 26, 2004

SUMMARY OF BILL: Appropriates a sum sufficient to provide a 4.5% pay increase to all state employees. All ranges shall be adjusted in the manner and by the same percentage increase. Does not apply to any employee in a position for which an increase in compensation is mandated pursuant to a statutory salary plan.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$109,768,500/General Fund
\$4,039,500/Highway Fund
\$911,100/Special Reserve Fund
\$428,100/Earmarked State Funds

Estimate assumes:

- The terminology *each state employee* includes higher education employees.
- K-12 education employees are not included.
- Each 1% of the pay raise will cost \$24,393,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director